

General Bequest

“I direct my Executor to transfer to the Community Foundation of Mississauga (the “Foundation”) the sum of \$ **insert amount** for the purpose of establishing a Fund to be known as the **Insert Fund Name** (the “Fund”). The capital of the Fund may be included for investment purposes in the endowment Fund of the Foundation and the capital of the Fund shall be invested and reinvested by the Foundation in accordance with the investment policy of the Foundation as approved by the Board of Directors of the Foundation from time to time. The Foundation shall pay or apply the net income derived from the Fund to provide funding for **Insert Purposes** purpose(s)”

or

Residual Bequest

“I direct my Executor to transfer the residue of my estate to the Community Foundation of Mississauga (the “Foundation”) for the purpose of establishing a Fund to be known as the **Insert Fund Name** Fund (the “Fund”) to be held by the Foundation upon and subject of the following trusts:

The capital of the Fund may be included for investment purposes in the endowment Fund of the Foundation and the capital of the Fund shall be invested and reinvested by the Foundation in accordance with the investment policy of the Foundation as approved by the Board of Directors of the Foundation from time to time and the annual distributable earnings shall be distributed by the Foundation in the form of grants:

- i) as to __ per cent (__%) thereof to **(name of qualified donee)** for its programs for (specify program); and
- ii) as to __ per cent (__%) thereof to **(name of qualified donee)** for its general purposes;

(add others if needed)

PROVIDED always that if either (name of qualified donor) or (name of qualified donor) cease to exist or operate, the Directors of the Foundation may in their discretion distribute the annual distributable earnings to such other charitable organizations providing services or conducting activities which are as closely akin as possible to the charitable organization which has ceased to exist.